

ECON 501-01 Foundations in Economics

Course Syllabus

Summer 2017

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Lewis 232

Office Hours: 5:00 – 6:30 before class

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Text:

Distributed by the professor

Course Description: This course is designed to be one of the foundation courses of the MBA program. This course introduces basic economic theory in order to prepare them for future courses in the MBA program. In particular, students will be prepared to be successful in the core economics course in the program, Economics of the Firm. consumers.

Course Objectives: Students who successfully complete this course will:

- Gain a solid understanding of microeconomic theory
- Be able to apply theory to firms and consumers
- to “think like an economist”

Grading: Grades will be determined in the following manner:

Article Reviews /Participation	50%
Final Exam	50%

**Foundations of Economics
General Course Outline**

Week	Topics
ONE	Introduction\Economic principles
TWO	Supply and Demand/ Markets/Elasticity
THREE	Production/ Costs
FOUR	Market Structure/Profit Maximization
FIVE	Putting It All Together Final Exam.