

Dominican University
Finance in the Health Care Sector – FIN 724
Course Description and Syllabus
Fall 2017

Faculty Information:

Professor: Lisa E Neuman

E-mail: lineuman@dom.edu

Phone: (630) 253-8264 (cell)

Available: For in person prescheduled appointments before class (5pm – 6:30pm) or after class; or using above listed e-mail address throughout the week.

Texts:

There are two required texts as follows for this course:

Healthcare Finance: An Introduction to Accounting and Financial Management, Fifth Edition;

Louis C. Gapenski;

ISBN 13: 978-1-56793-425-0

Cases in Healthcare Finance, Fifth Edition; Louis C. Gapenski and George H. Pink;

ISBN 13: 978-1-56793-611-7

Course Description:

This course examines the institutional setting, goals, and financial policies of organizations in the healthcare field. Special attention is given to performance analysis at the enterprise and departmental levels, strategic financial planning and capital structure, capital investment decision-making, and the management of financial risk.

Prerequisite: GSB 615 – Financial Management

Course materials are drawn largely from the required texts and experience as a finance executive in healthcare.

Course Meets: Tuesday 6:30pm – 9:30pm – Location to be announced

Canvas and Other Resources:

Periodic announcements, this syllabus, lecture notes, PowerPoint slides and other resources will frequently be posted on Canvas. Students are responsible for all material posted on Canvas.

(<https://dominicanu.instructure.com/login>)

Expected Learning Outcomes:

Upon successful completion of this course, a student will be able to:

1. The theory and principles of healthcare finance which include both accounting and financial management.
2. The unique features of the healthcare industry that affect the application of finance theory and principles.
3. Managerial accounting basics including cost allocation, pricing decisions, and service analysis.
4. Strategic financial planning for healthcare entities including financial condition analysis, rating agency and financial community interfaces, capital structure, and capital acquisition.
5. How capital investment decisions are made in healthcare.

Assignments and Grading:

It is expected that students will come to class each week having read the chapter(s); however, instructor will review the key concepts augmented by discussion of cases. There will also be weekly assignments taken from the required text and case books.

Grade Components	
Discussions	10%
Written Assignments	60%
Midterm Exam	15%
Final Exam	15%
Total	100%

Grading Policy	
Percentages	Grade
90.0% and above	A
80.0% - 89.9%	B
70.0% - 79.9%	C
Below 69%	F

All papers should be double-spaced with one-inch margins, using Times New Roman or Arial font, size 12. Include a page number and your last name on all pages except your title page. Be sure to check grammar, spelling, and punctuation before submitting your paper.

The written assignments and exams required for this course are intended to reflect each student's own individual work. Since each student receives an individual grade, they are not to develop "collaborative" answers to the written assignments or the exam. That does not mean a student cannot discuss how to approach a problem with a classmate. It means that the work product handed in by the student must be that student's own work. Collaboration in the development of written assignments or the exam will be treated as a violation of the Academic Integrity Policy, which can be found at the following link:

<http://business.dom.edu/about/commitment-ethics-and-opportunity>

Attendance:

Attendance is not taken. However, you are expected to attend all class sessions and will be held responsible for all material covered in class whether or not you are in attendance. Please also note that a good deal of the material presented in class will not be available by simply reading the textbook.

Make-up and Rescheduling Policy:

Late assignments are not accepted, however extensions and other accommodations *may* be arranged on an individual basis depending on the circumstances. Students must notify the instructor as soon as possible but at least **2 days before an assignment due date**.

Students who have a conflict with a scheduled EXAM date must notify the instructor as soon as possible but **at least one week prior to the exam date**. If a student can provide an acceptable excuse, the instructor will make arrangements with that student to administer the exam at an alternative time. **All make-up exams must be taken within one week of the originally scheduled date.**

Tentative Class Schedule (Subject to change):

Week	Dates		Activities
1	August 29	In Person	Chapter 1 – Introduction to Healthcare Finance Chapter 2 – The Financial Environment
2	September 5	Online	Chapter 3 – The Income Statement and Statement of Changes in Equity Chapter 4 – The Balance Sheet and Statement of Cash Flows
3	September 12	In Person	Chapter 5 – Cost Behavior and Profit Analysis
4	September 19	Online	Chapter 6 – Cost Allocation
	September 26	NO CLASS	Caritas and Veritas Day
5	October 3	Online	Chapter 7 – Pricing and Service Distribution
6	October 10	In Person	Chapter 8 – Planning and Budgeting
7	October 17	Online	MIDTERM EXAM
8	October 24	In Person	Chapter 9 – Time Value Analysis Chapter 10 – Financial Risk and Required Return
9	October 31	Online	Chapter 11 – Long-Term Debt Financing Chapter 12 – Equity Financing and Security Markets Chapter 13 – Capital Structure and the Cost of Capital
10	November 7	In Person	Chapter 14 – The Basics of Capital Budgeting
11	November 14	Online	Chapter 15 – Project Risk Analysis
12	November 21	In Person	Chapter 18 – Lease Financing and Business Valuation
13	November 28	Online	Chapter 16 – Current Asset Management and Financing
14	December 5	In Person	Chapter 17 – Financial Condition Analysis
15	December 12	Online	FINAL EXAM