

Course Syllabus

ACCT 101 Accounting Principles I Syllabus Fall 2017

Instructor Information

Instructor; Dr. Jerome J. Lockett

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Location: Lewis Hall - Annex 3A

Office Hours: Mon., Tues., & Thurs., 3:30pm – 5:30pm, (times subject to change)

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General Information

Description;

This course will demonstrate application of financial accounting through problems. Principles of Accounting will assist the student to develop an understanding of business language and decision making through; accounting information; internal and external stakeholders; internal control procedures and; preparation of financial statements. Also, there will be a “Comprehensive Group Project” to reinforce the Principles of Accounting. In addition, there will be a “Research Group Project” given as a group activity to highlight our accounting concepts. We will discuss the results of your research through a group activity called the “Socratic Circle.” The Socratic Circle will be used as motivator to assure the student’s engagement.

Expectations and Goals;

Upon completion of this course, students will;

1. Understand and analyze accounting transactions
2. Learn and comprehend the adjusting entry process
3. Comprehend and apply concepts on accounting information systems
4. Be familiar with business merchandising and inventories
5. Recognize the purpose of the SEC and SOX Act
6. Comprehend the application of Fixed and Intangible Assets
7. Recognize the importance of payroll functions
8. Understand the development of Partnerships & Limited Liability Companies

Course Materials;

Required Materials – Text Book and Accounting Software (Cengage)

The required text is, Financial & Managerial Accounting (14th edition) by Warren, Reeve, and Duchac; Cengage Learning (refer to Canvas for details).

CengageNow will also be used to complete all homework problems as assigned

Website for CengageNow: <http://login.cengagebrain.com>.

Option for Course Material Purchases:

- Students may purchase the bundled packet with a 12 month access for two semester (Principles of Accounting I & Principles of Accounting II) or the loose-leaf version.
- Students may choose to purchase the text from another source. If so, the student must purchase a CengageNow access code directly from the publisher. If so, your purchase of the access code will come with an electronic version of the text.

Homework & Preparation;

Students are expected to do the reading, homework assignments and all case studies. Homework assignments will be submitted via online using CengageNow. We will have in-class demonstration problems to highlight the assigned homework problems. In addition, our Group Research Project will be discussed in our Socratic Circle. Socratic Circles will be included in participation points.

Other Class Information

Class Expectations: Students are expected to be on time and present during the entire class session. If there should be emergencies, please inform your Instructor ahead of time. Please turn all cell phones off during class times. You may use your phone during break. If you should have an emergency, please notify me and excuse yourself: no texting please.

Also, each student is expected to participate in classroom discussions for your participation points. Participation points will be based on attendance, class discussions, and group activities.

Please note: if you should be absent from class, please be reminded that you are responsible to contact your Instructor before time. Please be reminded, you are responsible to make up your homework assignments. Homework is due at the beginning of class of the following week. If these criteria are not met, your assignments will be penalized at the discretion of your Instructor. In the event of absenteeism, please be reminded that there are participation points allotted for each class session as per your syllabus. If you are not present, there will be a penalty assessment. This will also be at the discretion of your Instructor.

Accommodations;

If you should have any accommodations, click here for information, <https://dominicanu.instructure.com/courses/407549/pages/reasonable-accomodations-for-students> for more information on academic accommodations.

Academic Integrity;

Any form of academic dishonesty—submitting anyone else’s work as your own or using anyone else’s words or ideas without proper acknowledgment—will result in a grade of F for that assignment and possible further sanctions. This applies to discussion postings as well as papers. Click here, <https://dominicanu.instructure.com/courses/407549/pages/academic-integrity-policy> for Dominican’s policy on academic integrity. I may require that a paper be submitted to TurnItIn, an online service that checks for plagiarism

Grading;

Cengage Homework (25 ea,)	325 points
Exam #1	150 points
Exam #2	150 points
Final Exam	150 points
Discussion - Socratic	50 points
Comprehensive Group	100 points
Participation Points	75 points
Total Points	1,000

Final Grade Letter Equivalents;

930-1000	A
900-929	A-
870-899	B+
830-869	B
800-829	B-
770-799	C+
720-769	C
700-719	C-
600-699	D
0-599	F

Below please find Course Schedule; (may be subject to change)

Course Schedule (subject to change if applicable)

Chapter 1 - Introduction to Accounting & Business

Chapter 2 - Analyzing Transactions

Chapter 3 - The Adjusting Process

Chapter 4 - Completing the Accounting Cycle

Chapter 5 - Accounting for Merchandising Businesses

Chapter 6 - Inventories

Chapter 7 - Internal Control & Cash

Chapter 8 - Receivables

Chapter 9 – Long-Term Assets: Fixed & Intangible

Chapter 10 – Liabilities: Current Installment Notes, Contingencies

Chapter 11 - Liabilities: Bonds Payable

Chapter 12 – Corporations: Organization, Stock Transactions, & Dividends

Chapter 13 - Statement of Cash Flows