

Course Syllabus

ACCT 715-01 Advanced Accounting Syllabus Fall 2017

Instructor Information

Instructor; Dr. Jerome J. Lockett
Email; jlockett@dom.edu
Location: Lewis Hall – Annex 3A
Office Hours: By Appointment
Phone: Work (708) 524-6383
Cell (708) 668-3823

General Information

Description; (online Course)

This course will demonstrate application of financial accounting theory through problems and case analysis. Advanced Accounting will highlight changes in ownership and liquidations of partnerships, business combinations, and consolidations. In addition, research skills will be illustrated through case studies for preparation of the CPA Exam. We will discuss our case analysis through online discussions. These analyses will be a written assignment(s) and submitted through Canvas. In addition, Wiley's CPA e-text/integration will be an addition to this course for exam purposes and future references.

Expectations and Goals;

Upon completion of this course, students will;

1. Compare and contrasts the reporting of investments through the Fair value, Consolidation and Equity Methods
2. Understand the consolidation of financial information through financial reportin
3. Comprehend and apply concepts on intra entity asset and debt transactions
4. Be familiar with income tax accounting for business combinations
5. Have knowledge of foreign exchange markets involving currency, exchange rates, and hedging
6. Understand global Accounting Diversity and International Standards
7. Recognize the purpose of the SEC and SOX Act

Course Materials;

Required Materials – Text Book and Connect Plus

The required text is, Advanced Accounting (12th edition) by Hoyle, Schafer, and Douppnik; McGraw-Hill Education, ISBN 978-0-07-786222-0

Connect Plus will also be used to complete all homework problems

Wiley's CPA Component – will be used as a supplement and a key component for this course

Homework;

Students are expected to do the reading, homework assignments and all research case studies. Homework assignments will be submitted via online using Connect Plus. We will have online demonstration problems to highlight the assigned homework problems. In addition, CPA Research Case studies will be assigned for group activity and will be discussed via our online discussion threads.

Other Class Information**Homework Assignments;**

Homework assignments will be posted in Canvas. Canvas will highlight weekly homework assignments along with due dates, and exam dates. Canvas will serve as a weekly schedule of assignments.

Class Expectations: Students are expected to be present during online class discussions. If there should be emergencies, please inform your Instructor ahead of time. Also, each student is expected to participate in online discussions. These discussions will be graded upon your participation. Discussion/participation points will be based on your presence in online activities.

Please note: if you should be absent from class, please be reminded that you are responsible to contact your Instructor before time. Please be reminded, you are responsible to make up your homework assignments. Homework is due at the beginning of class of the following week. If these criteria are not met, your assignments will be penalized at the discretion of your Instructor. In the event of absenteeism, please be reminded that there are participation points allotted for each class session as per your syllabus. If you are not present, there will be a penalty assessment. This will also be at the discretion of your Instructor.

Accommodations;

If you should have any accommodations, click here for information, <https://dominicanu.instructure.com/courses/407549/pages/reasonable-accomodations-for-students> for more information on academic accommodations.

Academic Integrity;

Any form of academic dishonesty—submitting anyone else’s work as your own or using anyone else’s words or ideas without proper acknowledgment—will result in a grade of F for that assignment and possible further sanctions. This applies to discussion postings as well as papers. Click here, <https://dominicanu.instructure.com/courses/407549/pages/academic-integrity-policy> for Dominican’s policy on academic integrity. I may require that a paper be submitted to TurnItIn, an online service that checks for plagiarism

Grading;

Connect Homework Problems	300 points (25 per chapter)
Mid-term Exam (Wiley)	150 points
Final Exam (Wiley)	150 points
CPA Research Case Studies (3)	300 points
Discussions/participation	100 points (10 per week plus Case Studies)
Total Points	1,000

Final Grade Letter Equivalents;

950-1000	A
900-949	A-
870-899	B+
830-869	B
800-829	B-
770-799	C+
730-769	C
700-729	C-
600-699	D
0-599	F

Below please find Course Schedule;**Course Schedule (subject to change if applicable)**

- Week 1 The Equity Method of Accounting for Investments - Chapter 1
Consolidation of Financial Information - Chapter 2
- Week 2 Consolidations – Subsequent to the Date of Acquisition - Chapter 3
Consolidated Financial Statements and Outside Ownership - Chapter 4
- Week 3 Consolidated Financial Statements – Intra Entity Assets Transaction - Chapter 5
CPA Research Case (TBA)
Variable Interest Entities, Intra-Entity Debt, Consolidated Cash Flows, - Chapter 6
- Week 4 Mid-Term Exam Chapters 1 thru 6
- Week 4 Consolidated Financial Statements – Ownership Patterns and Income Taxes - Chapter 7
- Week 5 Segment and Interim Reporting - Chapter 8
- Week 6 Foreign Currency Transactions and Hedging Foreign Exchange Risks - Chapter 9
CPA Research Case (TBA)
Translation of Foreign Currency Financial Statement - Chapter 10
- Week 7 Worldwide Accounting Diversity and International Standards - Chapter 11
Financial Reporting and the Securities and Exchange Commission - Chapter 12
- Week 8 CPA Research Case
- Week 8 Final Exam Chapters 7 thru 12