

Course Syllabus

ACCT 102 Accounting Principles II Syllabus Summer II - 2017

Instructor Information

Instructor; Dr. Jerome J. Lockett

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Location: Lewis Hall - Annex 3A

Office Hours: Mon. & Weds. 5:00pm – 6:00pm (times subject to change)

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General Information

Description;

This course is a continuation of ACCT 101 and will demonstrate application of cost and managerial accounting concepts through problems and group activities. Principles of Accounting II will assist the student to develop an understanding of internal accounting functions. In this setting we will discover that managerial/cost accounting consists of Non-GAAP functions, rather than GAAP functions. Managers are taught to make decisions based on departmental operations. These decisions will be based on internal reports produced by managers. We will look at cost behavior in business operations and cost analysis as it relates to cost productions. There will also be two group/team research projects that will reinforce our managerial/cost accounting concepts. Also, we will discuss the results of your research through a group activity called the “Socratic Circle.” The Socratic Circle will be used as motivator to assure the student’s engagement.

Expectations and Goals;

Upon completion of this course, students will;

1. Understand and learn the formation of Corporations
2. Learn and comprehend the use of debt instruments and investments
3. Comprehend and apply “Statement of Cash Flows” in business operations
4. Be familiar with financial statement analysis using financial ratios
5. Recognize the purpose job and Process Cost Systems
6. Comprehend the application of cost behavior and cost-volume profit analysis
7. Recognize the importance of capital budgeting, decentralization, and capital investments
8. Understand the performance of standard and variance costs analysis

Course Materials;

Required Materials – Text Book and Accounting Software (Cengage)

The required text is, Principles of Accounting (26th edition) by Warren, Reeve, and Duchac; Cengage Learning ISBN 978-1-285-74361-5

CengageNow will also be used to complete all assigned homework problems

Website for CengageNow: <http://login.cengagebrain.com>.

Homework;

Students are expected to do the reading, homework assignments and all case studies. Homework assignments will be submitted via online using CengageNow. We will have in-class demonstration problems to highlight the assigned homework problems. In addition, case studies will be assigned for group activity and will be discussed in our Socratic Circle. Case Studies will be included in participation points. Group/team assignments will be graded both for group and individual participation.

Other Class Information

Lesson Plans;

There will be a “Lesson Plan” developed by your Instructor each week. The lesson Plan will include a detailed structure of classroom activities, which will include; lectures, class discussions/participation, case studies, homework assignments along with due dates, and exam dates. The homework assignments will be posted for you via to Canvas.

Class Expectations: Students are expected to be on time and present during the entire class session. If there should be emergencies, please inform your Instructor ahead of time. Please turn all cell phones off during class times. You may use your phone during break. If you should have an emergency, please notify me and excuse yourself: no texting please.

Also, each student is expected to participate in classroom discussions for your participation points. Participation points will be based on attendance, class discussions, and group activities.

Please note: if you should be absent from class, please be reminded that you are responsible to contact your Instructor before time. Please be reminded, you are responsible to make up your homework assignments. Homework is due at the beginning of class of the following week (**no exceptions**). If these criteria are not met, your assignments will be penalized at the discretion of your Instructor. In the event of absenteeism, please be reminded that there are participation points allotted for each class session as per your syllabus. If you are not present, there will be a penalty assessment. This will also be at the discretion of your Instructor.

Accommodations;

If you should have any accommodations, click here for information, <https://dominicanu.instructure.com/courses/407549/pages/reasonable-accomodations-for-students> for more information on academic accommodations.

Academic Integrity;

Any form of academic dishonesty—submitting anyone else’s work as your own or using anyone else’s words or ideas without proper acknowledgment—will result in a grade of F for that assignment and possible further sanctions that may result in dismissal. This applies to discussion postings as well as papers.

Click here, <https://dominicanu.instructure.com/courses/407549/pages/academic-integrity-policy> for Dominican’s policy on academic integrity. I may require that your paper be submitted to TurnItIn, an online service that checks for plagiarism.

Grading;

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|---------------------------------------|------------|
| Cengage Homework Problems (30pts ea.) | 390 points |
| Mid-Term Exam | 150 points |
| Final Exam | 150 points |
| Group Project (Case Study I) | 125 Points |
| Group Project (Case Study II) | 125 points |
| Participation Points (5 pts/class) | 60 points |
| Total Points 1,000 | |

Final Grade Letter Equivalents;

| | |
|------------------|-----------|
| 950-1000 | A |
| 900-949 | A- |
| 870-899 | B+ |
| 830-869 | B |
| 800-829 | B- |
| 770 – 799 | C+ |
| 730 – 769 | C |
| 700 – 729 | C- |
| 600 – 699 | D |
| 0 – 599 | F |

Below please find Course Schedule; (may be subject to change)

Course Schedule (subject to change if applicable) - Also, see Lesson Plan for all homework assignments (given to you in class on a weekly basis)

Please note: this is a 6 week course, which will be attended twice a week

W 7/5 – Corporations: Organization, Stock Transactions, & Dividends - Chapter 13

M 7/10 – Long Term Liabilities – Chap. 14 & Investments & FV Accounting – Chap. 15

W 7/12 – Statement of Cash Flows – Chapter 16

M 7/17 - Financial Statement Analysis – Chapter 17

W 7/19 – Managerial Accounting Concepts – Chap. 18 & Job Order System – Chap. 19

M 7/24 – Process Cost Systems - Chapter 20

W 7/26 - Mid-Term Exam Chapters 13 thru 20

M 7/31 – Cost behavior & Cost-Volume Profit Analysis - Chapter 21

W 8/2 – Performance Evaluation Variances – Chap. 23 & Decentralization Oper. – Chap. 24

M 8/7 – Differential Analysis, Product Pricing, & ABC – Chapter 25

W 8/9 – Capital Investment Analysis – Chapter 26

M 8/14 - Final Week - Final Exam Chapters 21, 23, 24, 25, & 26