

Dominican University
Accounting 410
Dr. Pollastrini
Fine Arts 203
Fall, 2017
(708) 524-6763
pollraym@dom.edu

Course Description

Accounting 410 is an extension of the coverage of financial accounting theory and practice begun in Intermediate Theory I and Intermediate Theory II.

Prerequisite

Accounting 311

Course Objectives

Upon successful completion of the course, students will:

1. Develop an understanding of the effect of business combinations upon financial reporting.
2. Gain an appreciation of the financial reporting differences between profit-run organizations and nonprofit organizations.
3. Acquire an awareness of the economic and financial reporting issues related to multinational operations.
4. Have an understanding of the financial reporting issues related to partnerships.

Text

There is no text for the course. I have lecture notes available on Canvas for each of the topic areas.

Homework

The homework assignments are listed on the attached assignment schedule and are available through Canvas. The homework assignments will not be collected.

Grading

The final grade will be determined on the basis of three exams, Take home quizzes and a computerized spreadsheet project, which is designed to have the student create a spreadsheet to prepare consolidated financial statements for a complex parent-subsubsidiary relationship. The exams, quizzes, and computer spreadsheet project will have the following point values:

Exam 1	150
Exam 2	150
Exam 3	100
Quizzes	100
Project	<u>100</u>
	<u>600</u>

Any exam taken late or quiz or project turned in late will be automatically lowered 10 points. Exam 1 will cover the material for Weeks I through V on the syllabus. Exam 2 will cover the material for Weeks VI through IX on the syllabus. Exam 3 will cover the material for Weeks X through XIV on the syllabus. Students may use a calculator during the exam; however, the use of cell phones and all other electronic devices during the exam are strictly prohibited.

Meeting Times

Class meets on Tuesdays and Thursdays from 11:30 to 12:45.

Location

Class meets in .

Office Hours

I will be available in my office on Tuesdays and Thursdays from 10:00 to 11:30 and from 2:30 to 3:30.

<u>Week</u>	<u>Topic</u>	<u>Homework</u>
I	Consolidated Financial Statements: Date of Acquisition	Prob. 1, 2, 3
II	Consolidated Financial Statements: Subsequent to Acquisition	Prob. 1
III	Consolidated Financial Statements: Intercompany Transactions (Inventory)	Prob. 1, 2
IV	Consolidated Financial Statements: Intercompany Transactions (Fixed Assets)	Prob. 1, 2
V	Consolidated Financial Statements: Intercompany Transactions (Bonds)	Prob. 1, 2
VI	Accounting for State and Local Governments	
VII	Accounting for State and Local Governments (continued)	Prob. 1, 2
VIII	Accounting for Nonprofit Organizations	
IX	Accounting for Nonprofit Organizations (continued)	Prob. 1, 2, 3, 4
X	Accounting for Multinational Operations	
XI	Accounting for Multinational Operations (continued)	
XII	Accounting for Multinational Operations (continued)	Prob. 1, 2, 3, 4, 5, 6, 7
XIII	Partnerships	
XIV	Partnerships (continued)	Prob. 1, 2, 3, 4, 5, 6, 7, 8