

Course Syllabus

ACCT 101 Accounting Principles I Syllabus Spring 2017

Instructor Information

Instructor; Dr. Jerome J. Lockett

Email; jlockett@dom.edu

Location: Lewis Hall 202

Office Hours: Tues., 5:00pm – 6:00pm & Thursdays, 5:00pm – 6:00pm (times subject to change)

Phone: Work (708) 524-6383

Cell (708) 668-3823

General Information

Description;

This course will demonstrate application of financial accounting through problems. Principles of Accounting will assist the student to develop an understanding of business language and decision making through; accounting information; internal and external stakeholders; internal control procedures and; preparation of financial statements. Also there will be a “Comprehensive Group Project” to reinforce the Principles of Accounting. In addition, there will be a “Research Group Project” given as a group activity to reinforce our accounting concepts. Also, we will discuss the results of your research through group activity called the “Socratic Circle.” The Socratic Circle will be used as motivator to assure the student’s engagement.

Expectations and Goals;

Upon completion of this course, students will;

1. Understand and analyze accounting transactions
2. Learn and comprehend the adjusting entry process
3. Comprehend and apply concepts on accounting information systems
4. Be familiar with business merchandising and inventories
5. Recognize the purpose of the SEC and SOX Act
6. Comprehend the application of Fixed and Intangible Assets
7. Recognize the importance of payroll functions
8. Understand the development of Partnerships & Limited Liability Companies

Course Materials;

Required Materials – Text Book and Accounting Software (Cengage)

The required text is, Principles of Accounting (26th edition) by Warren, Reeve, and Duchac; Cengage Learning ISBN 978-1-285-74361-5

CengageNow will also be used to complete all homework problems and practice sets

Website for CengageNow: <http://login.cengagebrain.com>.

Option for Course Material Purchases:

- Students may purchase the bundled packet with a 12 month access for two semester (Principles of Accounting I & Principles of Accounting II)
- Students may choose to purchase the text from another source. If so, the student must purchase a CengageNow access code directly from the publisher. If so, your purchase of the access code will come with an electronic version of the text.

Homework;

Students are expected to do the reading, homework assignments and all case studies. Homework assignments will be submitted via online using CengageNow. We will have in-class demonstration problems to highlight the assigned homework problems. In addition, our Group Research Project will be discussed in our Socratic Circle. Socratic Circles will be included in participation points.

Other Class Information

Lesson Plans;

There will be a “Lesson Plan” given from your Instructor each week. The lesson Plan will include a detailed structure of classroom activities, which will include; lectures, class discussions/participation, case studies, homework assignments along with due dates, and exam dates. The lesson plan will be served as your weekly schedule.

Class Expectations: Students are expected to be on time and present during the entire class session. If there should be emergencies, please inform your Instructor ahead of time. Please turn all cell phones off during class times. You may use your phone during break. If you should have an emergency, please notify me and excuse yourself: no texting please.

Also, each student is expected to participate in classroom discussions for your participation points. Participation points will be based on attendance, class discussions, and group activities.

Please note: if you should be absent from class, please be reminded that you are responsible to contact your Instructor before time. Please be reminded, you are responsible to make up your homework assignments. Homework is due at the beginning of class of the following week. If these criteria are not met, your assignments will be penalized at the discretion of your Instructor. In the event of absenteeism, please be reminded that there are participation points allotted for each class session as per your syllabus. If you are not present, there will be a penalty assessment. This will also be at the discretion of your Instructor.

Accommodations;

If you should have any accommodations, click here for information, <https://dominicanu.instructure.com/courses/407549/pages/reasonable-accomodations-for-students> for more information on academic accommodations.

Academic Integrity;

Any form of academic dishonesty—submitting anyone else’s work as your own or using anyone else’s words or ideas without proper acknowledgment—will result in a grade of F for that assignment and possible further sanctions. This applies to discussion postings as well as papers. Click here, <https://dominicanu.instructure.com/courses/407549/pages/academic-integrity-policy> for Dominican’s policy on academic integrity. I may require that a paper be submitted to TurnItIn, an online service that checks for plagiarism

Grading;

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|---------------------------|--------------|
| Cengage Homework (30 ea.) | 360 points |
| Mid-term Exam | 150 points |
| Final Exam | 150 points |
| Research Group Project | 140 points |
| Comprehensive Group | 125 points |
| Participation Points | 75 points |
| Total Points | 1,000 |

Final Grade Letter Equivalents;

| | |
|-----------------|-----------|
| 950-1000 | A |
| 900-949 | A- |
| 870-899 | B+ |
| 830-869 | B |

| | |
|------------------|-----------|
| 800-829 | B- |
| 770 – 799 | C+ |
| 730 – 769 | C |
| 700 – 729 | C- |
| 600 – 699 | D |
| 0 – 599 | F |

Below please find Course Schedule; (may be subject to change)

Course Schedule (subject to change if applicable) - Also, see Lesson Plan for all homework assignments (given to you in class on a weekly basis)

In addition, “Practice Sets” will be given throughout the course as one cumulative group project (TBD)

Week 1 Introduction to Accounting - Chapter 1

Week 2 Analyzing Transactions - Chapter 2

Week 3 The Adjusting Process - Chapter 3

Week 4 Completing the Accounting Cycle - Chapter 4

Week 5 Accounting Systems - Chapter 5

Week 6 Accounting for Merchandising Business – Chapter 6

Week 7 Mid-Term Exam Chapters 1 thru 6

Spring Break (March 6 thru 12)

Week 8 Inventories - Chapter 7
Comprehensive Project Assign

Week 9 Sarbanes-Oxley, Internal Control & Cash - Chapter 8

Week 10 Receivables - Chapter 9

Week 11 Fixed & Intangible Assets - Chapter 10

Week 12 Current Liabilities & Payroll - Chapter 11

Week 13 Accounting for Partnerships and Limited Liability Companies - Chapter 12

Week 14 Research Project (Socratic Circle)

Week 15 Final Exam Chapters 7 thru 12
Comprehensive Group Project Due