

ECON 190-03 Principles of Microeconomics Course Syllabus

Spring 2017 William Pearson

wpearson@dom.edu

Text: FOUNDATIONS OF MICROECONOMICS, Robin Bade & Michael Parkin (2015), Seventh Edition (5th or 6th editions probably good enough)

Course Objectives: Students who successfully complete this course will:

- Gain a solid understanding of basic microeconomic theory
- Be able to apply the theory to real world situations
- Be prepared for future coursework in microeconomics
- Produce concise, cogent written economic analysis

Grading: Grades will be determined thus:

Midterm Exam 30%

Final Exam 45%

Homework 20%

Article Reviews 5%

Students will bring a current news article to class on the Wednesday of each non-homework/non-midterm week through March 29 (eight in total). The article should relate to economic theory that we have discussed in class. Students will turn in a one or two paragraph discussion of how the article fits with the class material. With rare exceptions, article reviews will not be accepted late. The scale for article reviews is as follows:

All articles complete = 5%

1 or 2 missing = 3%

3 or more missing = 0%

Note: Class attendance is expected. Classes are short, so PLEASE BE PROMPT – we will start at 8.30 sharp. Students are responsible for knowledge of what occurs in class whether or not they are there. Electronics in class are discouraged and allowed only for class-related purposes. **Make up exams will not be given other than for excused absences in accordance with University policy.**

ECON 190-03 Principles of Microeconomics, Spring 2017 Course Outline

Week 1 (1/11, 13)	Ch. 1, Introduction, including Appendix on Graphs; Ch. 2, the world economy Ch. 3. Work through Comparative Advantage Example
Week 2 (1/18, 20)	Comparative Advantage Ch. 4. Demand, Supply, Market Equilibrium
Week 3 (1/23, 25, 27)	Ch. 4. Demand, Supply, Market Equilibrium
Week 4 (1/30, 2/1, 3)	Ch. 5. Elasticity
Week 5 (2/6, 8, 10)	HOMEWORK 1 DUE. Ch. 6. Efficiency Ch. 13. Utility
Week 6 (2/13, 15, 17)	Ch. 7. Price controls
Week 7 (2/20, 22, 24)	Ch. 10. Externalities
Week 8 (2/27, 3/1, 3)	Ch. 9. International trade. MIDTERM EXAM
Week 9 (3/13, 15, 17)	Ch. 14. Firm theory
Week 10 (3/20, 22, 24)	Ch. 15. Perfect competition
Week 11 (3/27, 29, 31)	Ch. 16. Monopoly
Week 12 (4/3, 5, 7)	HOMEWORK 2 DUE. Ch. 16. Price discrimination
Week 13 (4/10, 12)	Ch. 17. Monopolistic Competition; Ch. 18 Oligopoly Handout: Monopsony
Week 14 (4/17, 19, 21)	Ch. 19. Factor Markets
Week 15 (4/24, 26, 28)	To be determined. Chapters 11, 12, 20. Review.