

Dominican University
Accounting 102
Mr. Pollastrini
Spring, 2017
Fine Arts 203
(708) 524-6763
pollraym@dom.edu

Course Description

Accounting 102 is an extension of the introduction to the principles of financial accounting begun in Accounting 101 through an introduction to the principles of managerial accounting.

Prerequisite

Accounting 101

Course Objectives

Upon successful completion of this course, students will:

1. Have a conceptual and mechanistic (construction of journal entries) understanding of the Owner's Equity section of the Balance Sheet.
2. Have a conceptual and mechanistic (construction of journal entries) understanding of the Long Term Debt section of the Balance Sheet.
3. Have an understanding of the historical evolution of Cost Accounting to Managerial Accounting.
4. Know detailed definitions of various types of costs and costing systems.
5. Possess knowledge of cost accounting concepts and practices for a manufacturing entity.
6. Understand the usage and application of various models or approaches (e.g. CVP Analysis, Activity Based Management, etc.) to solving business problems.
7. Have a detailed understanding of various budgets and their uses in managing business enterprises through Standard Costing and Variance Analysis.
8. Be knowledgeable about Responsibility Accounting and different approaches to performance evaluation of managers and their units.

Text

The required textbook is Accounting, 26th ed. and CengageNow Homework Manager Access Code by Warren, Reeve, and Duchac. If you purchase the textbook from a source other than the Dominican bookstore, you will need to purchase a CengageNow access code from the publisher. The access code from Accounting 101 is good for one year. The CengageNow access code together with an electronic version of the textbook can be purchased from the publisher for approximately \$150.

Homework

Students are expected to do the reading and homework assignments. Homework assignments will be completed online using CengageNow software. Additional homework assignments will be covered in class. These homework assignments are listed on the attached assignment schedule and are available through Canvas. The additional homework assignments will not be collected.

Grading

The final grade will be determined on the basis of four exams, homework, and a project with the following point values:

Exam 1	100
Exam 2	100
Exam 3	100
Exam 4	100
Online Homework	100
Project	<u>100</u>
	<u>600</u>

Any exam taken late or project turned in late will be automatically lowered 10 points. Exam 1 will cover the material for Weeks I through IV on the syllabus. Exam 2 will cover the material for Weeks V through VIII on the syllabus. Exam 3 will cover the material for Weeks IX through X on the syllabus. Exam 4 will cover the material for Weeks XI through XIV on the syllabus.

Meeting Times

Class meets on Mondays, Wednesdays, and Fridays from 12:30 to 1:20.

Location

Class meets in Lewis .

Office Hours

I will be available in my office on Mondays, Wednesdays, and Fridays from 11:30 to 12:20 and 2:30 to 3:30 and by appointment.

<u>Week</u>	<u>Topic</u>	<u>Readings</u>	<u>In Class Assignments</u>
I	Corporations	Chap. 13	
II	Corporations (continued)		Prob. 1, 2, 3, 4, 5
III	Long-term Liabilities	Chap. 14, Appendix 1, 2	
IV	Long-term Liabilities (continued)		Prob. 1, 2, 3, 4
V	Investments	Chap. 15	Prob. 1, 2, 3
VI	Statement of Cash Flows	Chap. 16	
VII	Statement of Cash Flows (continued)		Prob. 1, 2
VIII	Financial Statement Analysis	Chap. 17	Prob. 1, 2, 3
IX	Job Order Costing	Chap. 18, 19	Prob. 1, 2
X	Process Costing	Chap. 20	Prob. 1
XI	Cost-Volume-Profit Relationships	Chap. 21	Prob. 1
XII	Budgeting; Standard Costing	Chap. 22, 23	Prob. 1, 2 3
XIII	Decision Making	Chap. 24, 25, 26	
XIV	Decision Making (continued)		Prob. 1, 2, 3, 4