

BRENNAN SCHOOL OF BUSINESS
DOMINICAN UNIVERSITY
ACCT 210 – COST ACCOUNTING
SPRING 2017

Dominican University Vision Statement

Dominican University aspires to be a premier, Catholic, comprehensive, teaching university.

Dominican University Mission Statement

As a Sinsinawa Dominican-sponsored institution, Dominican University prepares students to pursue truth, to give compassionate service and to participate in the creation of a more just and humane world.

Dominican University Identity Statement

Dominican University is a distinctively relationship-centered educational community rooted in the liberal arts and sciences. It is known for its rigorous and engaging academic programs, the care and respect with which it mentors students, its enduring commitment to social justice; and the enriching diversity of its students, faculty and staff. Integral to Dominican's success and distinction is the ongoing exploration, clear expression and shared experience of its Catholic Dominican identity.

The Brennan School of Business Mission Statement

The Brennan School of Business provides ethics-centered management education for students who are either entering business professions or continuing their professional development.

Our curriculum provides our students with an enduring foundation in business and leadership skills and an understanding of the best in current business practices resonant with the University's core values of *Caritas et Veritas*.

The Brennan School of Business provides a student-centered learning environment to develop the business skills and appreciation for continuous learning necessary to succeed in a dynamic global economy. Our high quality programs develop ethical, knowledgeable, and technologically competent business professionals. We strive to further the University mission of providing a premier educational experience to students in our undergraduate and graduate programs.

My Understanding of the Department of Accounting Mission

The mission of the Department of Accounting is to provide high-quality, student-centered educational programs for students preparing for professional careers in accounting and seeking prestigious professional certifications like the CPA; to support research and other scholarly activities consistent with these programs; and to perform service activities for the Department, the College of Business, the University, and other organizations consistent with these programs. In addition, our mission includes establishing relationships with outside organizations that support our programs, students, and faculty. Providing introductory and other courses in accounting to non-major students as a service to other departments within the College and University is also fundamental to our mission.

Definition of Academic Integrity

Dominican University has defined academic integrity as follows on page 29 of the 2010-2012 Undergraduate Bulletin:

Academic Integrity Policy

Students of the university must conduct themselves in accordance with the highest standards of academic honesty and integrity. Failure to maintain academic integrity will not be tolerated. The following definitions are provided for understanding and clarity.

Definitions of Plagiarism, Cheating and Academic Dishonesty

Student plagiarism is the deliberate presentation of the writing or thinking of another as the student's own. In written or oral work a student may make fair use of quotations, ideas, images, etc., that appear in others' work only if the student gives appropriate credit to the original authors, thinkers, owners or creators of that work. This includes material found on the Internet and in electronic databases. Cheating entails the use of unauthorized or prohibited aids in accomplishing assigned academic tasks. Obtaining unauthorized help on examinations, using prohibited notes on closed-note examinations, and depending on others for the writing of essays or the creation of other assigned work are all forms of cheating. Academic dishonesty may also include other acts intended to misrepresent the authorship of academic work or to undermine the integrity of the classroom or of grades assigned for academic work. Deliberate acts threatening the integrity of library materials or the smooth operation of laboratories are among possible acts of academic dishonesty.

See the [Undergraduate Bulletin](#) for more information.

Avoiding Plagiarism

Avoid plagiarizing by keeping track of the sources you use from the beginning of the research process to the very end. Create a bibliography of your sources and indicate which quotations and ideas come from which source. There are a number of tools (see below) that can help you with this automatically, or you can simply keep a list by printing, saving, or emailing citations. When it comes time to use quotations and ideas in your paper from your sources, you can easily refer to your bibliography. Be sure to cite each quotation and idea, even if it is paraphrased. This includes material found on the web that you are summarizing.

- [Avoiding plagiarism with Turnitin.com](#)
- [Citation management tools and styles](#)

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5:00-6:00 T
AND by appointment

Phone: W: 708.524.6642 (worst way to reach me)
C: 309.242.6807 (best way to contact me)

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Required Materials: Hansen, D. R. & Mowen, M. M..
Cornerstones of Cost Management (3rd edition).
SOUTH-WESTERN Cengage Learning

Publisher ISBN #

ISBN# 9781285751788 3rd ed. without access code

ISBN# 9781285779409 3rd ed. Loose Leaf version

BRIEF OVERVIEW OF MY TEACHING/EDUCATION PHILOSOPHY.

Business schools are professional schools. Programs should focus on developing competent and ethical practitioners of business, similar to the way medical schools develop competent doctors and law schools develop competent attorneys. Students are best served by courses that train them in "critical thinking" like solving quantitative problems and then applying qualitative reasoning to reach a final conclusion. Projects that simulate real-world business problems and situations can deepen and highlight the skills students have acquired. These skills should directly contribute to improved professional performance. Theory is useful when it provides a conceptual framework that helps students identify classic business themes and break down complex situations into more manageable components so that problem-solving and analysis becomes easier.

Course Description and Objectives

GSB 701 is an exciting and challenging continuation of our introduction to financial and managerial accounting. This course emphasizes fundamental accounting theory and focuses on how accounting information is prepared and used. We begin with a detailed examination of cost concepts. We continue by thoroughly reviewing the accounting treatment for manufacturing operations. The remainder of the course relates to mastering managerial accounting concepts. After reviewing the nature and complexity of manufacturing environments, we focus on how firms budget, measure, evaluate, and control costs. More specifically, we review various costing systems (job order costing, standard costing, activity-based costing), budgetary control procedures, cost-volume-profit analysis, and responsibility accounting procedures. Throughout the semester, students will reinforce their understanding of course concepts through problem solving and discussions.

Specific Course Objectives

The Cost/Managerial Accounting course for MAS and MBA students will impart the following knowledge to the students and upon successful completion of this course, a student will have:

1. An understanding of the historical evolution of cost accounting to managerial accounting, and the effect of this shift on the relationship between management needs and the nature, diversity and volume of information provided by managerial accountants.
2. Detailed definitions of various types of costs and costing systems.
3. Detailed knowledge of cost accounting concepts and practices for a manufacturing entity.
4. An understanding of the theoretical underpinnings of various decision models or approaches (e.g. CVP analysis, differential analysis, activity based management, etc) and their application to solving business problems.
5. A detailed understanding of different budgeting philosophies, various budgets, and their uses in managing business enterprises through standard costing and variance analysis.
6. Knowledge about responsibility accounting, different approaches to performance evaluation of managers and their units.

Prerequisites

Prerequisites: ACCT 102.

Keys to Success

This course involves a **high volume of important material** for anyone who will deal with accounting information – either in its preparation, audit or use. Much of the material builds on previously covered material. It is critical that students **keep up with assignments** and **participate in class**. These two factors have proven to be highly correlated with class success in the past.

Participation in discussions is **mandatory**. Class participation includes asking questions, providing suggestions, and challenging others to support their positions. Descriptions of your own experiences that relate to the topic under discussion are especially useful. These activities stimulate critical thinking, develop problem solving and communication skills, and, in general, make the class much more interesting and useful. Evaluation of your class preparation/participation will be based on perceptions of the quantity and quality of your contributions to both group and class discussions.

The exams will consist of problems, definitions, and short answer questions. Although the final exam will serve as a second midterm, it will contain some comprehensive material. I will announce what topics are eligible for comprehensive coverage prior to the final. Unless otherwise stated, the exams will be closed book and closed note.

If you disagree with the grading of an exam, state the disagreement in writing on the front of the exam and let me know that you would like it re-graded.

NOTE TO ALL STUDENTS

Any student needing to arrange a reasonable accommodation for a documented disability should contact Disability Concerns at 350 Fell Hall, 438-5853 (voice), 438-8620 (TDD).

Grading

Midterm 1	30%
Midterm 2	30
Final Exam	30
Term paper	10
TOTAL	100%

Grading Scale

A	90%+
B	80%+
C	70%+
F	< 70%

Any student caught cheating on an accounting examination will be given a grade of "F" for the course.

Term Paper

A 5 page paper, double spaced, Times New Roman script, 12 point size, left hand justified, properly cited in any professionally accepted formatting and citation style, grammatically correct, spell checked, in a professionally prepared manner is required. The topic of the paper will be related to transfer pricing. More details will be provided in class.

As candidates for a profession that survives only through unquestionable integrity, students are reminded that the University Community views any instance of academic misconduct to be a serious offense. While you are strongly encouraged to pursue outside readings that help you understand and discuss the topic material at a higher level, all work turned in for this class should be your own work. If you use outside materials, you should use appropriate citation and quotation of other works. Please review the discussion provided by Indiana University at the following link in order to assure you have a full understanding of the expectations in recognizing the use of outside sources and to assure you do not inadvertently **plagiarize** other works.

<http://www.indiana.edu/~istd/>

COURSE OUTLINE: (TENTATIVE, SUBJECT TO CHANGE)

Chapter	Homework Assignments	Date Due
2. Basic Management Concepts	Exercises 13,15,17. CPA Type Exercises 23, 24, 25, 26, 27. Problems 28, 35.	
3. Cost Behavior	Exercises 17, 19, 20, 21. CPA Type Exercises 26, 27, 28, 29, 30.	
5. Job Order Costing	Also Ch 4 Exercises 10, 11, 12, 13. Ch 5 Exercises 12,13,14,16,17,20. CPA Type Exercises 21, 22, 23, 24, 25. Problem 21.	
	MIDTERM EXAM 1 (Chapters 1,2,3,5)	
4. Activity Based Costing	Exercises 15,25. CPA Type Exercises 23, 24, 25, 26, 27. Problems 29, 34. Also Ch 2 Problems 30, 31. Also Ch 3 Exercises 9, 10. Also Ch 5 Exercise 17.	
7. Support Departments and Joint Costs	Exercises 20, 21, 22, 25, 27. CPA Type Exercise 28, 29, 30, 31, 32. Problem 35, 39.	
16. Cost Volume Profit Analysis	Exercises 10, 11, 13, 15, 16, 18. CPA type Exercises 26, 27, 28, 29, 30. Problem 28, 33, 39.	
	MIDTERM EXAM 2 (Chapters 4, 7, 16)	
8. Budgeting	Exercises 15, 21, 22, 25, 27. CPA Type Exercise 31,32, 33, 34, 35. Problems 37,39.	
9. Standard Costing and Variance Analysis	Exercises 14, 15, 16, 20, 22. CPA Type Exercises 23, 24, 25, 26, 27. Problems 28, 29, 30, 31.	
10. Performance Evaluation and Transfer Pricing	Exercises 7, 8, 9, 10, 12, 13, 14, 15, 16, 17, 18. CPA Type Exercises 20, 21, 22, 23, 24.	
	FINAL EXAM (Chapters 5, 16, 8, 9, 10)	

